

Interim Financial Statements (Un-audited)

For the period July 2023-September 2023



BD Thai Food & Beverage Limited

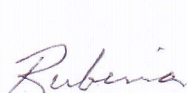
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BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2023

Particulars	Notes	Amount in Taka	
		30 September 2023	30 June 2023
ASSETS			
Non-Current Assets		1,227,118,704	1,231,981,560
Property, Plant & Equipment	4.00	1,227,118,704	1,231,981,560
Current Assets		1,318,388,622	1,370,817,620
Inventories	5.00	476,524,711	494,090,971
Accounts Receivable	6.00	493,084,952	540,604,748
Advances, Deposits & Pre-payments	7.00	305,735,127	292,910,402
Cash & Cash Equivalents	8.00	43,043,831	43,211,499
Total Assets		2,545,507,326	2,602,799,180
EQUITY & LIABILITY			
Shareholders' Equity		1,164,240,236	1,152,235,953
Share Capital	9.00	815,000,000	815,000,000
Revaluation Reserve	10.00	93,469,332	93,469,332
Retained Earnings	11.00	255,770,904	243,766,621
Non-Current Liabilities		610,224,085	604,779,300
Long Term Loan	12.00	441,248,832	437,542,430
Deferred Tax Liabilities	13.00	168,975,252	167,236,870
Current Liabilities		771,043,005	845,783,926
Current Portion of Long Term Loan	12.00	18,703,930	58,674,272
Short Term Loan	14.00	676,287,873	702,090,464
Trade and Other Payable	15.00	22,187,646	21,337,646
Liabilities for Expenses	16.00	34,691,573	40,359,347
Provision for Income Tax	17.00	15,577,515	18,427,894
Workers' Profit Participation Fund	18.00	3,594,468	4,894,303
Total Current and Non-current Liabilities		1,381,267,090	1,450,563,227
Total Equity Liability		2,545,507,326	2,602,799,180
Net Asset Value (NAV) Per Share (Adjusted)	28.00	14.29	14.14

The accounting policies and other notes form an integral part of the financial statements.



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka

13 November 2023



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD JULY-SEPTEMBER 2023

Particulars	Notes	Amount in Taka	
		July 2023-September 2023	July 2022-September 2022
Turnover	19.00	153,866,364	188,587,987
Cost of Goods Sold	20.00	113,181,581	136,504,751
Gross Profit		40,684,783	52,083,236
Operating Expenses		6,829,839	9,949,422
Administrative Expenses	21.00	3,602,626	5,825,391
Selling & Distribution Expenses	22.00	3,227,213	4,124,031
Operating Income		33,854,944	42,133,814
Financial Expenses	23.00	18,466,675	11,430,420
Profit before Other Income		15,388,269	30,703,394
Other Income	24.00	10,957	25,680
Net Profit before WPPF & WFF		15,399,226	30,729,074
Workers' Profit Participation and Welfare Fund	25.00	733,296	1,463,289
Net Profit before Tax		14,665,929	29,265,785
Income Tax Expenses		2,661,646	4,464,438
Current Tax	26.00	923,264	1,131,682
Deferred Tax	13.00	1,738,382	3,332,756
Net Profit After Tax		12,004,283	24,801,347
Other Comprehensive Income		-	-
Total Comprehensive Income		12,004,283	24,801,347
Earnings Per Share (EPS)/Restated EPS	27.00	0.15	0.32
Number of Weighted Average Shares Used to Compute EPS	Nos.	81,500,000	77,226,027

The accounting policies and other notes from an integral part of the financial statements.

 Chairman	 Director	 Managing Director	 Chief Financial Officer	 Company Secretary
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Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka
13 November 2023








BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD JULY-SEPTEMBER 2023

Particulars	Share Capital	Share Capital IPO	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2023	815,000,000	-	93,469,332	243,766,621	1,152,235,953
Net profit during the period	-	-	-	12,004,283	12,004,283
Balance as on 30-09-2023	815,000,000	-	93,469,332	255,770,905	1,164,240,237

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2022	815,000,000	-	93,469,332	242,384,240	1,150,853,572
Net profit during the period	-	-	-	24,801,347	24,801,347
Balance as on 30-09-2022	815,000,000	-	93,469,332	267,185,587	1,175,654,919

The accounting policies and other notes from an integral part of the financial statements.

 Chairman
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

Signed in terms of our separate report annexed in our report of even date.

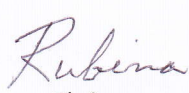
Dated: Dhaka
 13 November 2023



BD THAI FOOD & BEVERAGE LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD JULY-SEPTEMBER 2023

Particulars	Notes	Amount in Taka	
		July 2023- September 2023	July 2022- September 2022
Cash Flows from Operating Activities			
Collection from Customers and others	19.01	201,386,159	106,640,007
Paid for Cost & Expenses		(134,620,869)	(98,767,935)
Income Tax Paid		(503,287)	(27,000)
Net Cash Generated from Operating Activities		66,262,003	7,845,072
Cash Flows from Investing Activities			
Acquisition of Property Plant & Equipment		(4,347,830)	(20,596,200)
Net Cash used in Investing Activities		(4,347,830)	(20,596,200)
Cash Flows from Financing Activities			
Long Term Loan Receipt/(Paid)		(36,263,939)	(630,435)
Short Term Loan Receipt/(Paid)		(25,802,592)	10,943,631
Bank Interest & Bank Charges Paid		(15,310)	(11,430,420)
Dividend Paid (Cash)		(7)	-
Net Cash Generated from Financing Activities		(62,081,841)	(1,117,224)
Net Cash Increase/Drease in Cash & Cash Equivalents		(167,668)	(13,868,352)
Cash & Cash Equivalents at the Beginning of the year		43,211,499	96,103,022
Cash & Cash Equivalents at the End of the year		43,043,831	82,234,670
Net Operating Cash Flows per Share (NOCFPS) (Adjusted)	29.00	0.81	0.10

The accounting policies and other notes from an integral part of the financial statements.


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka
13 November 2023



BD THAI FOOD & BEVERAGE LIMITED
NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
AND EXPLANATORY INFORMATION (UN-AUDITED)
FOR THE PERIOD JULY-SEPTEMBER 2023

1.00 Reporting Entity

1.01 Formation and Legal Status

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public Limited company on August 30, 2017 vide issue no. 6755.

The Company got the consent for raising of capital through Initial Public Offer (IPO) from Bangladesh Securities and Exchange Commission on November 18, 2021 vide Letter No. BSEC/CI/IPO-2284/2018/590.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

1.02 Nature of Business

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

2.00 Basis of Un-Audited Financial Statements Preparation and Presentation

2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as explained in later as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (IASs) and Bangladesh Financial Reporting Standards (IFRSs).

2.02 Regulatory Compliances

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

2.03 Application of Standards

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applied to the financial statements for the period under un-audit:

<u>Ref. No.</u>	<u>Accounting Standards</u>	<u>Status</u>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied

IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied
IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

2.04 Functional and Presentation Currency

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.05 Basis of Measurement

The financial statements have been prepared on historical cost basis.

2.06 Use of Estimates and Judgments

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.07 Presentation of Un-Audited Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a statement of financial position as at 30 September 2023;
- a statement of profit or loss and other comprehensive income for the year ended 30 September 2023
- a statement of changes in equity for the year ended 30 September 2023;
- a statement of cash flows for the year ended 30 September 2023; and
- notes, comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting Period

The financial period of the company covers six months from 01 July 2023 to 30 September 2023.

2.09 Preparation and Presentation of Un-Audited Financial Statements of the Company

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

2.10 Comparative Figures

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

Restatement

During the period no restatements in opening balance of retained earnings and comparative figures were restated.



3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.01 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

ii) Pre-Operating Expenses and Borrowing Costs

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

iii) Subsequent Costs and Maintenance Activities

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

iv) Disposal of Property, Plant & Equipment's

No disposal of property, plant & equipment's, during the year 01 July 2023 to 30 September 2023.

v) Maintenance Activities

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

vi) Revaluation of Property, Plant & Equipment's

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

vii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.

<u>Category of Fixed Assets</u>	<u>Rate of Depreciation</u>
Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%
Plant & Machineries	5%
Office Decoration	20%
Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%
Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

viii) Impairment of Assets

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.02 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

3.03 Revenue Recognition

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.04 Taxation

i) Current Tax

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Ordinance, 1984 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

ii) Deferred Tax

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

3.05 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

3.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.07 Events after the reporting period

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.

3.08 Borrowing Cost:

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".

3.09 Trade Receivable

Trade receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

3.10 Trade and Other Payable

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.11 Cash and Cash Equivalent

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.12 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard IAS-33 "Earnings Per Share".

i) Basic Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

ii) Diluted Earnings Per Share:

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

3.13 Related Party Transactions

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 30.00.

3.14 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

3.15 Employee Benefits

i) Short Term Employee Benefits

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

ii) Workers' Profit Participation & Welfare Fund

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as ammended 2013) but no Board of Trustees have yet been constituted.

iii) Provident Fund

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.

Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023
4.00	Property, Plant & Equipment: Tk. 1,227,118,704		
	The break-up of the above amount is as follows:		
	Cost:		
	Opening Balance	1,581,136,245	1,514,603,670
	Add: Addition during the period	4,347,830	66,532,575
	Add: Revaluation reserve	-	-
	Closing Balance	<u>1,585,484,075</u>	<u>1,581,136,245</u>
	Depreciation:		
	Opening Balance	349,154,685	311,437,308
	Add: Addition during the period	9,210,686	37,717,377
	Closing Balance	<u>358,365,371</u>	<u>349,154,685</u>
	Written down value	<u>1,227,118,704</u>	<u>1,231,981,560</u>

Details are given in Annexure-A with the report.

5.00 Inventories: Tk. 476,524,711

The break-up of the above amount is as follows:

Raw Material	Note-20.01	147,478,121	143,796,252
Packing Material	Note-20.02	145,987,563	148,201,263
Spare Parts	Note-20.03	72,055,717	74,944,102
Finished Goods	Annexure : B	55,502,560	64,578,505
Work in Process	Annexure : B	55,500,750	62,570,850
Total		<u>476,524,711</u>	<u>494,090,971</u>

Details are given in Annexure-B with the report.

6.00 Accounts Receivable: Tk. 493,084,952

The break-up of the above amount is as follows:

Opening Balance	540,604,748	497,787,548
Add: Addition during the period	82,938,791	45,417,125
Less Collection during the period	130,458,586	2,599,925
Closing Balance	<u>493,084,952</u>	<u>540,604,748</u>

- The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- Aging of the above receivables is given below:

Particulars	up to 1 month	1-3 months	3 to above	Total
Accounts Receivable	197,727,066	224,107,111	71,250,776	493,084,952
Total	<u>197,727,066</u>	<u>224,107,111</u>	<u>71,250,776</u>	<u>493,084,952</u>

7.00 Advances, Deposits & Pre-payments: Tk. 305,735,127

This break-up of above amount as follows:

Advance to Suppliers & Others	282,812,321	269,106,835
Advance Income Tax	15,343,582	14,840,295
Advance against VAT	2,026,924	3,506,172
Deposits:		
Security Deposit-Titas	1,874,900	1,779,700
Security Deposit-REB	3,677,400	3,677,400
Total	<u>305,735,127</u>	<u>292,910,402</u>

- There is no amount due from directors or officers of the company other than advance against salary.

Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023

8.00 Cash & Cash Equivalents: Tk. 43,043,831

The break-up of the above amount is as follows:

Cash in Hand Note: 8.01
Cash at Bank Note: 8.02

2,109,850	2,291,010
40,933,981	40,920,489
43,043,831	43,211,499

8.01 Cash in Hand: Tk. 2,109,850

The break-up of the above amount is as follows:

Cash in Hand (Factory)
Cash in Hand (Head Office)

1,580,850	1,865,210
529,000	425,800
2,109,850	2,291,010

8.02 Cash at Bank: Tk. 40,933,981

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Br. A/C # 0200000260278
Agrani Bank Ltd., Satoria Br. A/C # 0200013250575(750)
Bank Asia, Banani Br. A/C # 1236050586
Bank Asia, Banani Br. A/C # 1233052801
EXIM Bank, Gulshan Br. A/C # 0711100184921
Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278
Sonali Bank Ltd., Satoria Br. A/C # 4508001008637
Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669
Dutch Bangla Bank Ltd., Banani Br. A/C # 1031100029620
Islami Bank Ltd., Gulshan Br. A/C # 20501770100429118
Islami Bank Ltd., Manikgonj Br. A/C # 20501810100312912
National Bank Ltd., Satoria Br. A/C # 1169000488355
Pubali Bank Ltd., Gulshan Br. A/C # 056901027892
Pubali Bank Ltd., Banani Br. A/C # 3311901020954
Mercantile Bank Ltd., Banani Br. A/C # 110611118755949
Mercantile Bank Ltd., Banani Br. A/C # 11310000008195
Midland Bank Ltd., Principal Br. A/C # 00021050003438
South Bangla Agriculture & Commerce Bank Ltd. A/C # 0026130000612

617	2,147
174	174
28,275	28,275
6	6
-	-
1,833	1,833
1,939	1,939
2,105	2,305
2,038	2,413
4,401	4,377
3,936	3,936
1,383	1,320
2,796	2,581
1,356	-
-	-
1,542	1,542
14,543	482
209,068	209,075

IPO Share Bank Account

Southeast Bank Ltd., Banani Br. A/C 2411100007937 (BDT)
Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)
Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)
Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)

40,657,969	40,658,084
-	-
-	-
-	-
40,933,981	40,920,489

Total

The bank balances have been confirmed and reconciled with respective bank statements.



Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023

9.00 Share Capital: Tk. 815,000,000

Authorized Capital:

100,000,000 Ordinary Shares of Tk. 10.00 each

1,000,000,000

1,000,000,000

Issued, Subscribed and Paid-up:

81,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up

815,000,000

815,000,000

Its represents the paid-up capital of the company consisting of :

Shareholding Position is as follows:

SL. No.	Name of Shareholders	Percentage of Shareholdings (%)		Number of Shares	
		30-09-2023	30-06-2023	30-09-2023	30-06-2023
1	Mr. Zahid Maleque, MP	11.41	11.41	9,298,400	9,298,400
2	Mrs. Rubina Hamid	8.71	8.71	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	3.41	3.41	2,776,548	2,776,548
4	Mr. Rahat Maleque	2.71	2.71	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.61	0.61	495,000	495,000
6	Mr. Ryan Hamid	2.60	2.60	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	6.05	6.05	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	13.58	13.58	11,068,493	11,068,493
10	Employee	2.29	2.29	1,870,000	1,870,000
11	General Shareholders	48.63	48.63	39,630,000	39,630,000
Total		100.00	100.00	81,500,000	81,500,000

10.00 Revaluation Reserve: Tk. 93,469,332

The break-up of the above amount is as follows:

Opening Balance

93,469,332

93,469,332

Add: Addition during the period

-

-

Less: Adjustment with deferred tax of Land & Land Development

-

-

Closing Balance

93,469,332

93,469,332

The Company revalued it's land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.

Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023
11.00	Retained Earnings: Tk. 255,770,904		
	The break-up of the above amount is as follows:		
	Opening Balance	243,766,621	242,384,240
	Add: Net Profit after Tax during the period	12,004,283	13,605,089
	Less: Dividend Paid (Cash) F/Y 2021-2022	7	12,222,708
	Closing Balance	<u>255,770,904</u>	<u>243,766,621</u>
12.00	Long Term Loan: Tk. 441,248,832		
	The break-up of the above amount is as follows:		
	Total Long Term Loan	459,952,762	496,216,702
	Less: Current Portion of Long Term Loan	18,703,930	58,674,272
		<u>441,248,832</u>	<u>437,542,430</u>
a)	Agrani Bank Ltd., Principal Office, Dhaka		
	A/C No. 02633792	113,499,540	
	A/C No. 02633794	336,843,146	
		<u>450,342,686</u>	
	Less: Current Portion	18,451,365	431,891,321
			427,208,024
	Midland Bank Ltd., Account No.- 292		
b)	(0130)	3,868,143	
	Less: Current Portion	105,886	3,762,257
			4,311,074
	Midland Bank Ltd., Account No.- 309		
c)	(0176)	5,741,934	
	Less: Current Portion	146,679	5,595,255
		<u>441,248,832</u>	<u>6,023,332</u>
			<u>437,542,430</u>

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	Long Term Loan
Limit	BDT 450,000,000
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	96 Months
Expiry Date	23/8/2029
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	For execution of business operations for the new and upcoming projects.

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 292 (0130)
Type of Facility	Term Loan-1
Limit	BDT 4,141,204
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	96 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 309 (0176)
Type of Facility	Term Loan-2
Limit	BDT 5,724,844
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	108 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

13.00 Deferred Tax Liabilities: Tk. 168,975,252

The break-up of the above amount is as follows:

Opening Balance (other than Revaluation)	164,346,066	141,562,778
Add: During the period (other than Revaluation)	1,738,382	22,783,289
Sub total	166,084,448	164,346,066
Add: On Revaluation of Land & Land Development	2,890,804	2,890,804
Closing Balance	168,975,252	167,236,870

As on 30 September 2023

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant and Equipment	836,318,531	810,962,841	25,355,690

Applicable Rate

20.00%

Current Year Deferred Tax Liability as on 30 June 2022 (other than Revaluation)	5,071,138
---	-----------

Closing Deferred Tax Expenses (During the year)	1,738,382
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14.00 Short Term Loan: Tk. 676,287,873

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)	474,471,894	496,070,894
Short Term, CC HYPO (Block), A/C # 0200017292835	97,945,569	97,945,569
Short Term, CC HYPO (Block), A/C # 020001065018 (69331)	42,643,018	42,643,018
Short Term, CC HYPO (Block), A/C # 0200017292358	15,577,608	15,577,608
Demand Loan, Agrani Bank Ltd., Principal Branch	45,649,784	45,685,764
Bai Muazzal Hyp, Exim Bank Ltd., Gulshan Branch	-	4,167,611
Total	676,287,873	702,090,464

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	CC (Hypo)
Limit	BDT 450,000,000
Repayment	Quarterly
Interest Rate	9.00%
Period of Loan	12 Months
Expiry Date	30/06/2024
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	Working Capital

Notes	Particulars	Amount in Taka	
		30 September 2023	30 June 2023

15.00 Trade and Other Payable: Tk. 22,187,646

The break-up of the above amount is as follows:

Opening Balance	21,337,646	20,337,646
Add: Addition during the period	22,187,646	42,568,000
Less Adjustment during the period	21,337,646	41,568,000
Closing Balance	<u>22,187,646</u>	<u>21,337,646</u>

Trade and Other Payable against purchase comprises followings:

Supplier Name	Purpose	30 September 2022	30 June 2022
Aristo Corporation Ltd.	Plastic Cluser	235,250	235,250
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	1,558,700	1,508,700
Others Payable		1,265,614	465,614
Total		<u>22,187,646</u>	<u>21,337,646</u>

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.
- ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	10,012,175	12,175,471	22,187,646

16.00 Liabilities for Expenses: Tk. 34,691,573

The break-up of the above amount is as follows:

Director's Honorarium Payable	19,999,000	19,624,000
Salary and Wages Payable	767,745	888,005
Utility Payable (Gas Bill), Factory	11,827	283,701
Utility Payable (Electricity Bill), Factory	1,279,157	2,365,220
Tax and VAT Payable on various expenses	575,680	3,446,036
Income Tax payable against staff salary	692,168	504,668
Unclaimed and Unpaid Dividend Accounts	201,398	201,405
Audit Fees	250,000	250,000
Rent Payable	4,889,000	4,572,000
Provident Fund	6,025,598	8,224,313
Total	<u>34,691,573</u>	<u>40,359,347</u>

- i) Most of the outstanding liabilities have subsequently been paid;
- ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

17.00 Provision for Income Tax: Tk. 15,577,515

The break-up of the above amount is as follows:

Opening Balance	15,157,538	12,964,100
Add: Addition during the period	923,264	4,065,541
	16,080,802	17,029,641
Less: Adjustment	503,287	1,872,103
Closing Balance	<u>15,577,515</u>	<u>15,157,538</u>

18.00 Workers' Profit Participation Fund: Tk. 3,594,468

The break-up of the above amount is as follows:

Opening Balance	2,861,172	3,789,308
Add: Addition during the period	733,296	2,103,310
	3,594,468	5,892,618
Less: Paid during the period	-	3,031,446
Closing Balance	<u>3,594,468</u>	<u>2,861,172</u>

Notes	Particulars	Amount in Taka	
		30 September 2023	30 September 2022
19.00	Turnover: Tk. 153,866,364		
	The break-up of the above amount is as follows:		
	Vatable Sales	2,500,307	943,440
	Tariff Sales	2,121,611	471,980
	Non Vatable Sales	146,500,325	152,621,755
	Export Sales (Advance)	3,439,000	-
	Gross sales	154,561,243	154,037,175
	Less: Supplementary Duty & VAT	694,879	253,663
	Turnover	153,866,364	153,783,512
19.01	Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:		
	Collection through banking channel	72,058,586	70,149,548
	Collection through cash	129,327,573	20,733,897
	Total	201,386,159	90,883,445
19.02	Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:		
	Juice and Drinks	5,000,614	943,440
	Soft Drinks	938,693	471,980
	Confectionery	2,121,611	458,960
	Bakery and others	146,500,325	152,162,795
	Total	154,561,243	154,037,175
20.00	Cost of Goods Sold: Tk. 113,181,581		
	The break-up of the above amount is as follows:		
	Raw Materials Consumed (Note-21.01)	46,365,800	17,167,881
	Packing Materials Consumed (Note-21.02)	32,128,750	23,182,580
	Spare Parts Consumed (Note-21.03)	3,599,755	30,483,943
	Manufacturing Overheads (Note-21.04)	14,941,231	15,245,596
	Cost of Production	97,035,536	86,080,000
	Add: Opening Work in Process	62,570,850	30,065,730
	Less: Closing Work in Process	55,500,750	24,500,750
		104,105,636	91,644,980
	Add: Opening Finished Goods	64,578,505	27,012,358
	Less: Closing Finished Goods	55,502,560	15,002,560
	Total Cost of Goods Sold	113,181,581	103,654,778
20.01	Raw Materials Consumed: Tk. 46,365,800		
	The break-up of the above amount is as follows:		
	Opening Stock of Raw Materials	143,796,252	143,413,829
	Add: Purchase of Raw Materials	50,047,670	46,149,093
		193,843,922	189,562,922
	Less: Closing Stock of Raw Materials	147,478,121	172,395,040
	Consumption	46,365,800	17,167,881
20.02	Packing Materials Consumed: Tk. 32,128,750		
	Opening Stock of Packing Materials	148,201,263	130,183,755
	Add: Purchase of Packing Materials	29,915,050	45,691,355
		178,116,313	175,875,110
	Less: Closing Stock of Packing Materials	145,987,563	152,692,530
	Consumption	32,128,750	23,182,580

Notes	Particulars	Amount in Taka	
		30 September 2023	30 September 2022
20.03 Spare Parts Consumed: Tk. 3,599,755			
The break-up of the above amount is as follows:			
Opening Stock of Spare Parts		74,944,102	77,015,502
Add: Purchase of Spare Parts		711,370	25,407,618
		75,655,472	102,423,120
Less: Closing Stock of Spare Parts		72,055,717	71,939,177
Consumption		3,599,755	30,483,943
20.04 Manufacturing Overheads: Tk. 14,941,231			
The break-up of the above amount is as follows:			
Salary & Wages		943,205	1,150,250
Bonus		141,481	172,538
Overtime		63,500	125,000
Electricity Bill		3,756,948	3,694,818
Gas Bill		341,310	-
Local Conveyance		12,320	10,760
Fuel Expenses - Generator & Boiler		265,780	339,742
Fuel Expenses - Vehicle		20,125	25,580
Printing and Stationary		12,520	5,780
Factory Maintenance		75,825	105,420
Entertainment Factory		35,680	86,259
Carrying Inwards		45,680	25,945
Carrying & Transportation		575,860	726,890
Unload Charge		85,750	105,010
Past Control Service		10,500	30,500
Trips Allowance		7,580	12,540
Repair & Maintenance		65,260	125,800
Provident Fund		47,160	57,513
Depreciation		8,434,747	8,445,252
		14,941,231	15,245,596

Notes	Particulars	Amount in Taka	
		30 September 2023	30 September 2022
21.00	Administrative Expenses: Tk. 3,602,626		
	The break-up of the above amount is as follows:		
	Director's Honorarium	375,000	825,000
	Salary and Honorarium	1,133,614	1,365,800
	Bonus	170,042	204,870
	Office Rent	317,000	317,000
	Garage Rent	12,580	9,580
	Entertainment	12,550	16,540
	Printing and Stationary	7,250	10,250
	Office Maintenance	15,230	12,480
	Repair & Maintenance	15,450	7,250
	T & T, Internet and Mobile Bill Expenses	65,255	25,255
	Local Conveyance	15,685	25,680
	Stamp Expenses	1,250	3,250
	Postage, Telegraph & Courier Bill Expenses	1,250	25,890
	Registration Renewal Fee	65,000	35,000
	Registration Fee	25,000	25,000
	Utility Expenses	36,380	36,325
	Consultancy Fee	-	15,000
	Service Charge	10,800	14,800
	Advertisement	20,800	26,800
	Vehicle Fuel Expenses	128,250	126,800
	Board Meeting Fee	56,000	60,000
	Audit Fee	250,000	250,000
	Trade mark & license fee	35,620	25,800
	IPO Expenses (Amortization 50% Of Total IPO Expenses)	-	1,339,561
	Provident Fund	56,681	68,290
	Depreciation	775,939	953,170
		3,602,626	5,825,391
22.00	Selling & Distribution Expenses: Tk. 3,227,213		
	The break-up of the above amount is as follows:		
	Salary & Allowances	1,181,288	1,389,750
	Bonus	177,193	208,463
	TA/DA	655,220	855,250
	Fuel Expense	224,225	324,250
	Sales Incentive	473,746	636,969
	Sample Expenses	25,800	35,800
	Sales Promotion	430,678	579,063
	Provident Fund	59,064	69,488
	Medical Expense	-	25,000
		3,227,213	4,124,031
23.00	Financial Expenses: Tk. 18,466,675		
	The break-up of the above amount is as follows:		
	Bank Interest	18,451,365	11,404,550
	Bank Charges & Commission	15,310	25,870
	Total	18,466,675	11,430,420
24.00	Other Income: Tk. 10,957		
	The break-up of the above amount is as follows:		
	Bank Interest	10,957	-
	Wastage Sale	-	25,680
	Total	10,957	25,680

Notes	Particulars	Amount in Taka	
		30 September 2023	30 September 2022
25.00	Workers' Profit Participation and Welfare Fund: Tk. 1,463,289		
	This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.		
26.00	Income Tax Expenses: Tk. 923,264		
	The break-up of the above amount is as follows:		
	Current Tax	923,264	1,131,682
	Total	923,264	1,131,682
a)	Profit before Tax as per Income Statement	14,665,929	29,265,785
	Add: Accounting Depreciation	9,210,686	9,398,422
	Less: Tax Depreciation	(113,473,981)	(114,778,765)
	Taxable Profit/(Loss)	(89,597,366)	(76,114,558)
	Tax @ 20.00%	(17,919,473)	(15,222,912)
b)	Gross Receipt as per Turnover/Sales	153,866,364	188,587,987
	Add: Other Income	10,957	25,680
	Total Gross Receipt	153,877,321	188,613,667
	Tax @ 0.6% on Tk. 153,877,321	923,264	1,131,682
	So, Current Tax is above a) or b) whichever is higher i.e.	923,264	1,131,682
27.00	Earning Per Share (EPS): Tk. 0.15		
	The computation of EPS is given below:		
	Earning attributable to the Shareholders (net profit after tax)	12,004,283	24,801,347
	Number of Weighted Average Shares Used to Compute EPS	81,500,000	77,226,027
	Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)	0.15	0.32
28.00	Net Asset Value (NAV) Per Share : Tk. 14.29		
	The computation of NAV is given below:		
	Net Assets	1,164,240,236	1,175,654,919
	Number of Shares	81,500,000	81,500,000
	Net Asset Value (NAV) Per Share (Adjusted)	14.29	14.43
29.00	Net Operating Cash Flows Per Share (NOCFPS) : Tk. 0.81		
	The computation of NOCFPS is given below:		
	Net Cash Generated from Operating Activities	66,262,003	7,845,073
	Number of Shares	81,500,000	81,500,000
	Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)	0.81	0.10

30.00 Related Party Transactions:

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Name of the Related Party	Purpose	Paid during the period	Adjustment during the period	Opening Balance	Closing Balance
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082

31.00 Attendance Status of Board Meeting of Directors

During the year ended 30 September 2023 there were two virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	01	01	7,000
Mr. Dr. Kazi Aktar Hamid	Director	01	01	7,000
Mr. Rahat Maleque	Director	01	01	7,000
Mr. Ryan Hamid	Director	01	01	7,000
Mr. Md. Abdul Bari	Nominee Of Bangladesh Thai Aluminium Limited	01	01	7,000
Mr. Mohammad Abdul Aziz	Nominee Of Sunlife Insurance Company Limited	01	01	7,000
Mr. Muhammad Mohiuddin	Independent Director	01	01	7,000
Ruhul Ameen, FCMA	Independent Director	01	01	7,000
Total				56,000

32.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

- A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:
Employee position of the company as at 30 September, 2023:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	145	129	108	382
For the year ended 30-09-2023	145	129	108	382
For the year ended 30-06-2022	161	136	112	409



B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Total Remuneration for the period from 01-07-2023 to 30-09-2023	Total Remuneration for the period from 01-07-2022 to 30-09-2022
Mrs. Rubina Hamid	Chairman	-	450,000
Mr. Rahat Maleque	Director	150,000	150,000
Mr. Ryan Hamid	Director	225,000	225,000
Total		375,000	825,000

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	24,576,000	185,576	0.76%
Mineral Water	Pcs	5,529,600	-	0.00%
Soft Drinks	Pcs	22,118,400	225,092	1.02%
Confectionery	Pcs	43,906,052	4,902,125	11.17%
Bakery and others	Pcs	9,867,782	4,807,019	48.71%

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	50,047,670	46,365,800	57.47%
Spare parts	711,370	3,599,755	4.46%
Packing materials	29,915,050	32,128,750	39.83%
Total	80,674,090	82,094,305	

E. Value of export:

Particulars	In foreign currencies (US\$)	In BDT
Export (Advance)	32,158.22	3,439,000
Total	32,158.22	3,439,000

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2023 to 30 September, 2023 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

33.00 Events after Reporting Period:

There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorised for issue by the Board of Directors.



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Dated: Dhaka
13 November 2023

BD THAI FOOD & BEVERAGE LIMITED
UN-AUDITED SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE PERIOD JULY-SEPTEMBER 2023

Cost Portion					Depreciation			[Annexure: A] Written down value as at 30 September 2023
Particulars	Balance as at 01 July 2023	Addition during the period	Balance as at 30 September 2023	Rate %	Balance as at 01 July 2023	Charged during the period	Balance as at 30 September 2023	
Land & Land Development	293,903,987	555,750	294,459,737	-	-	-	-	294,459,737
Factory:								
Factory Building & Civil Work	150,184,935	3,580,500	153,765,435	2.5	15,751,624	842,073	16,593,697	137,171,738
Building & Other Civil Work	292,956,983	110,500	293,067,483	2.5	40,108,055	1,580,363	41,688,418	251,379,065
Plant & Machinery	601,233,759	101,080	601,334,839	5	199,150,089	5,026,151	204,176,240	397,158,599
Office Decoration	18,436,003	-	18,436,003	20	13,429,384	250,331	13,679,715	4,756,288
Office Equipment & Fitting	34,161,537	-	34,161,537	10	18,244,887	397,916	18,642,803	15,518,734
Solar System	3,810,413	-	3,810,413	10	1,758,242	51,304	1,809,546	2,000,867
Tools & Accessories	8,112,247	-	8,112,247	10	2,914,608	129,941	3,044,549	5,067,698
Laboratory Test Equipment	11,788,630	-	11,788,630	10	5,521,955	156,667	5,678,622	6,110,008
Head Office:								
Furniture & Fixture	9,468,135	-	9,468,135	10	4,642,761	120,634	4,763,395	4,704,740
Office Decoration	25,765,653	-	25,765,653	20	20,088,383	283,864	20,372,247	5,393,407
Office Equipment	6,541,525	-	6,541,525	20	4,701,029	92,025	4,793,054	1,748,471
Motor Vehicle	28,412,002	-	28,412,002	20	22,823,668	279,417	23,103,085	5,308,917
As at 30-09-2023	1,484,775,809	4,347,830	1,489,123,639		349,134,685	9,210,686	358,345,371	1,130,778,268
As at 30-06-2023	1,304,834,366	113,408,868	1,418,243,234		273,580,386	37,856,922	311,437,308	1,106,805,926

Revaluation Surplus Portion

Particulars	Cost			Rate %	Depreciation			Written down value as at 30 September 2023
	Balance as at 01 July 2023	Addition during the period	Balance as at 30 September 2023		Balance as at 01 July 2023	Charged during the period	Balance as at 30 September 2023	
Land & Land Development	96,360,136	-	96,360,136		-	-	-	96,360,136
As at 30-09-2023	96,360,136	-	96,360,136		-	-	-	96,360,136
As at 30-06-2023	96,360,136	-	96,360,136		-	-	-	96,360,136
Grand Total	1,581,135,945	4,347,830	1,585,483,775		349,134,685	9,210,686	358,345,371	1,227,138,404
As at 30-06-2023	1,401,194,502	113,408,868	1,514,603,370		273,580,386	37,856,922	311,437,308	1,203,166,062

Allocation of Depreciation:

01-07-2023 to 30-09-2023	2022-2023
Taka	Taka

Manufacturing Overhead	8,434,747	33,249,370
Administrative Overhead	775,939	4,607,552
Total	9,210,686	37,856,922



BD THAI FOOD & BEVERAGE LIMITED
UN - AUDITED SUMMARY OF INVENTORY SCHEDULE
FOR THE PERIOD JULY-SEPTEMBER 2023

[Annexure: B]

Raw Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials (Beverage)	21,928,380	458,020	752,500	21,633,900
Imported Materials (Beverage)	57,866,144	-	125,800	57,740,343
Confectionary items (Local - Bakery, Atta, Moyda, Soji & Others)	64,001,728	49,589,650	45,487,500	68,103,878
Total	143,796,252	50,047,670	46,365,800	147,478,121

Packaging Materials

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	38,185,261	125,600	548,700	37,762,161
Confectionary items (Local - Bakery, Atta, Moyda, Soji & Others)	110,016,002	29,789,450	31,580,050	108,225,402
Total	148,201,263	29,915,050	32,128,750	145,987,563

Spare Parts

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	2,747,916	120,400	57,950	2,810,366
Electrical Item	11,665,507	265,000	426,800	11,503,707
Mechanical Item	39,599,220	325,970	1,028,000	38,897,190
Imported Spare Parts For IMM/BMM	20,867,900	-	2,087,005	18,780,895
Imported Spare Parts For Mechanical	63,559	-	-	63,559
Total	74,944,102	711,370	3,599,755	72,055,717

Working in Process

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	62,570,850	55,500,750
Total	62,570,850	55,500,750

Finished Goods

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	64,578,505	55,502,560
Total	64,578,505	55,502,560